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Argentina's anti-corruption unit cleared Milei of wrongdoing in June, but a congressional commission pushed forward with an investigation on Tuesday, according to ámbito. Davis, among others, is fighting a class-action lawsuit being led by crypto law firm Burwick Law in New York.

The in-kind structure provides a tax advantage. In a traditional "cash" ETF, funds must sell assets to meet redemptions, which triggers capital gains that are passed on to shareholders.

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Crypto sentiment drops to six-month lows

Strategy shares rose 5.3% to \$305, according to Yahoo Finance. Although the firm's stock price has dropped 11.5% over the past month, its initial move on Monday lifted it into positive territory on the year, with shares up slightly from \$300 in January.

Three whales returned to decentralized exchange Hyperliquid on Wednesday, depositing tens of millions of dollars to initiate leveraged long positions, which use "borrowed" funds to increase the size of the investment.

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