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Decrypt has reached out separately to Digital River for comment on their former employee's actions and sentencing.

The exchange lost around 650,000 BTC in thefts that went undetected from 2011 until its 2014 collapse, while about 200,000 BTC was later found in an old-format wallet. Those coins became the foundation for creditor repayments overseen by court-appointed trustee Nobuaki Kobayashi.

Speaking on the derivatives market, crypto analyst Pelin Ay offered a more nuanced view of the market's structure, noting that funding rates remain positive but restrained, signaling a market dominated by longs but not yet euphoric.

Order-book and news tells: When “breaks” aren’t what they seem

DAT crypto holdings continue to surge. Source: Coinbase

Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

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