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Zeta Network Group's chief investment officer, Patrick Ngan, said in a statement shared with Decrypt that the balance-sheet allocation reinforces the group's "long-term financial position," adding that the move could enhance their financial resilience through "an instrument that combines Bitcoin's scarcity with sustainable yield."

The US government has been shut down since Oct. 1, marking the third-longest closure in US history. It is unlikely there will be a vote on the digital assets market structure bill until it reopens.

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The experiment used Google's Willow Quantum processor and "quantum echoes," a technique that uses targeted waves to image an object in detail, according to Google.

The acquisitions came in three separate purchases: 202,037 ETH after the weekend crash, 104,336 ETH on Thursday, and 72,898 ETH on Saturday, according to onchain data from Arkham Intelligence and 'BMNR Bullz', which tracks the firm's purchases, though it has yet to be officially confirmed by BitMine.

"There's no way to connect your existing bank accounts to your preferred digital asset exchanges without the open banking rules of the road," Lummis wrote in her letter. "Many big bank CEOs like Jamie Dimon have made their opposition to digital assets very clear."

The increases come, despite miners ongoing struggles with rising energy costs and lower rewards. After last year's halving, the payoff for miners has fallen to 3.125 bitcoin, down from 6.250 previously.

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