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Both Bitcoin and gold have seen significant price gains since the U.S. government shutdown began earlier this week.

The letter says current rules force Americans to complete new KYC checks for every financial account, sharing their data "with dozens of companies" that must store it for years, creating "honeypots for criminals."

Related: 'Keep pace' or fall behind: CryptoUK says US-aligned rules key to UK crypto revival

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"No one should go into a pissing match with Jack when it comes to funding open-source Bitcoin development," Wertheimer said.

Unlike previous rallies, this one is expected to be driven by long-term investors seeking portfolio stability, rather than short-term speculation.

But even Dorsey was not without his detractors. Udi Wertheimer, creator of popular Bitcoin Ordinals project Taproots Wizards, at first took Dorsey's side in the scuffle—but then turned on the Twitter inventor.

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