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Lee said that when that happened, "The immediate beneficiary was demand and a market to own gold."

The announcement followed the close of a \$27 million private investment in public equity (PIPE) backed by institutional DeFi and TradFi investors.

The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

Also, the candlesticks have started to show signs of extreme FOMO. A parabolic chart is already hyperbullish, but a parabolic chart in which the bodies of the latest

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candlesticks are moving faster than the support, is probably too good to be true. Common sense says there must be a correction for markets to find some balance.

Both Bitcoin and gold have seen significant price gains since the U.S. government shutdown began earlier this week.

Twitter CEO Jack Dorsey: Bitcoin whitepaper is "poetry"

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