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Comprehensive Guide to binance wallet extension chrome

Derivatives traders are expecting a slightly more optimistic outlook for Bitcoin in September despite macroeconomic uncertainty and seasonality odds, with experts indicating muted downside volatility.

Joachim Nagel, president of Germany's Bundesbank and a member of the ECB's governing council, warned of possible "spillovers" from the private credit market, calling it a "regulatory risk." Nagel shared his concerns with CNBC as the global private credit market surpassed \$1 trillion, adding that "we as regulators, we have to take a close look at it."

Related: Ether drops 8%, but traders say ETH price breakout to \$10K is 'loading'

Judge's gavel. Source: Decrypt/Shutterstock

However—and this is crucial—ADX measures strength, not sustainability. A strong reading can persist right until the moment a trend exhausts and reverses, some random whale dumps the coin, or a FUD episode triggers a flash crash. It's like a speedometer showing you're going fast without telling you how much fuel remains.

Double tops form an “M” shape near resistance, signaling a potential bearish reversal. Double bottoms form a “W” shape near support, signaling a potential bullish reversal.

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