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Among major layer-1 tokens, he singled out Solana for its standout potential. “Solana remains one of the most interesting assets among major altcoins,” Verbitskii noted, citing its strong fundamentals. “If the current market momentum holds, a move toward the \$300 to \$400 range by year-end looks realistic.”

Grayscale’s staking-enabled ETPs have had a significant impact on Wall Street and the broader crypto ecosystem. It connects blockchain-based yield with regulated financial products, turning crypto ETPs from simple price trackers into income-generating assets. The initiative marks a key advance in institutional adoption. Regulated staking on Ethereum and Solana could draw substantial new

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capital to these networks while acting as a model for products linked to other PoS blockchains or tokenized assets.

“I think it's fair to say Australians have always had a bit of a speculative streak, we're willing to have a go,” Miller told Decrypt.

US senators are exploring updates to crypto tax policy, including exempting small transactions from taxation and clarifying how staking rewards are treated.

While Galaxy did not disclose the client's identity, it said the sale was part of the investor's “broader estate planning strategy,” as previously reported by Cointelegraph.

Earlier in June, sources close to the matter told Decrypt that FalconX was exploring an initial public offering. The firm had reportedly begun early discussions with advisers about a potential listing within this year.

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