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OpenAI has announced its intention to enter the search engine market with the announcement of SearchGPT, an AI-powered search engine that aims to make searching more natural for users. Although described as a “temporary prototype,” the Thursday reveal is a clear shot across the bow of the singularly dominant Google—as well as Microsoft Bing, which currently provides search results for OpenAI's ChatGPT.

I sent a letter to the CFPB expressing my strong support for the open banking rule.
pic.twitter.com/ZGx5PkACI2

FalconX and 21Shares did not immediately respond to Decrypt's request for further comment.

"The tax rules surrounding crypto are quite complex and there's now a volume of people who are trading in crypto and not understanding that even if they move from one coin to another it triggers capital gains tax," Neela Chauhan, a partner at UHY Hacker Young, which submitted the FOI request, told the FT.

Crypto companies must be registered with the FCA under money laundering regulations and comply with the UK's financial promotions rules, which took effect in 2023, to advertise or provide services to residents.

Some of Paradigm's investment portfolio. Source: Paradigm

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