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When it comes to crypto investing, such an attitude could translate into a "readiness to engage with new and unconventional assets," he added.

Crypto has already been part of civil unrest and falling confidence in the economy in Kenya.

Ethereum Foundation researcher Devansh Mehta also questioned the decision to launch Tempo as a purpose-built blockchain instead of just becoming an Ethereum layer-2 scaling network.

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FalconX was valued at around \$8 billion following a 2022 Series D round led by Singapore's sovereign wealth fund GIC and B Capital, more than doubling its valuation from \$3.75 billion set after its \$210 million Series C in August 2021.

Crypto price charts visually represent price movements across different timeframes, providing insights into trends, volatility and trading opportunities. In a fast-paced crypto market, open-high-low-close (OHLC) data enables investors to track price changes within specific periods, forming the core of technical analysis.

The price of Bitcoin soared to a new record high during Asia trading hours on nearly \$50 billion in trading volume over the last 24 hours, per data from CoinGecko. As bullish traders piled in pushing the price upward, almost \$100 million in short positions were liquidated in just one hour, according to CoinGlass. More than \$200 million in BTC shorts were turned into forced buyers in the last 24 hours.

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