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The letters, known as “nudge letters,” are designed to prompt investors to voluntarily correct their tax filings before formal investigations are launched.

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Traditional corporate rules should still govern digital-asset treasuries,” Chu said, warning that loosening them risks a repeat of the dot-com era’s “speculative frenzy without revenue backing.

Institutional flows appeared to be front-running this narrative. Spot Bitcoin exchange-traded funds (ETFs) have absorbed nearly \$5 billion in net inflows in the first two weeks of October, indicating renewed confidence from large investors.

Such an integration would create a multimodal AI tool that can handle various types of media and provide comprehensive search results.

Although \$1 trillion is a large number, the Standard Chartered analysts pointed out that it represents "just 2% of aggregate deposits in our 'high-vulnerability' countries."

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