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If passed, the tax would take effect January 1, 2027, applying to all taxable years thereafter. Both the Senate and Assembly versions remain in committee.

Historically, Strategy has issued common shares to fund its Bitcoin purchases. When its stock trades at a premium relative to its Bitcoin holdings, doing so allows Strategy to grow the amount of Bitcoin that it owns per share, while arbitraging the difference.

The Relative Strength Index measures momentum on a 0-100 scale, with readings above 70 considered "overbought." At 76, BNB is at the edge of that danger zone.

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One or two more strong days push it above 80, where algorithmic systems typically trigger sell orders and profit-taking historically accelerates.

Judge's gavel. Source: Decrypt/Shutterstock

The BFB is a public-private partnership between the government of Bahrain and tech companies focused on incubating financial technology startups.

It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

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