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Demand for spot Ethereum ETFs has also been decreasing, with these investment products posting outflows six out of the last eight days, data from SoSoValue showed.

A bull trap happens when the price pokes above resistance and then reverses, while a bear trap occurs when the price dips below support and quickly snaps back. These fake breakouts often result from forced liquidations and mean reversion, clearing out crowded positions.

“Broadly, Ethereum posturing is bearish and signalling for a mild correction by the end of the month,” Dawson said, a stance he contrasts with a moderately bullish outlook for Bitcoin, according to Decrypt’s previous report.

“The product will have the flexibility to connect to multiple exchanges, enabling DraftKings to offer one of the broadest suites of markets to its customers,” DraftKings said.

HSBC predicts gold is not topping out yet

Notably, SearchGPT appears to replace Microsoft Bing with its own technology. The videos shared by OpenAI don't show the typical banner indicating that search results are powered by Bing, as with the current version of ChatGPT. And while Google has been integrating AI into its services, SearchGPT's advanced capabilities clearly pose a significant threat.

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