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Restricted Mass Market Investments (RMMI), which includes most cryptocurrencies, are classified by the regulator as having a medium risk profile, allowing the investments to be marketed to the public under strict consumer protection guidelines.

Kraken attributes the shift to the country being “more densely populated with professional traders than other regions” it operates in.

BTC/USD daily chart. Source: TradingView

Bitcoin and the U.S. Source: Decrypt/Shutterstock

High-end brands and luxury car dealerships are also entering the crypto payment space. For example, Post Oak Motor Cars in the US accepts Bitcoin for buying super-luxury cars via BitPay. In Europe, platforms like BitCars have built a crypto-only marketplace for premium and classic vehicles.

“So as we move dollars onto the blockchain, which is stablecoins, we’ll move stocks and real estate,” he said.

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