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The announcement followed the close of a \$27 million private investment in public equity (PIPE) backed by institutional DeFi and TradFi investors.

The US Just Scored \$14 Billion in Bitcoin—Will It Go to a Strategic Reserve?

On Monday, Musk shared a post saying that Floki, his pet Shiba Inu dog, was “back on the job” as the CEO of X. The post was accompanied by an AI-generated video of his dog sitting at a desk, donning a tie and glasses, saying “Numbers, numbers, numbers, numbers? Is this working? Yay.”

Looking further out, Dawson observed a put volume clustering around the \$4,000 and \$5,000 strikes for the Sept. 26 expiry, indicating an expectation for a more moderate correction by month's end.

The acquisition of GTreasury marks Ripple's third acquisition in 2025, including the \$1.25 billion purchase of Hidden Road, a prime brokerage company, and stablecoin platform Rail. Both acquisitions highlight the growing relationship between traditional and digital finance.

The impact of the GENIUS Act has been dramatic.

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