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On Thursday, the duo headed over to Martyn's ZOO Culture gym, where they could see he was livestreaming from—they even interacted with Martyn before the altercation, pitching their meme coin to him.

However, he emphasized that it is still a “working theory” and that he remains a Bitcoin bull.

Prediction platforms will now compete with established sportsbook giants like DraftKings and FanDuel in the lucrative sports betting market. The Wall Street Journal first reported the deals ahead of the official announcement.

The Bitwise exec said the sell-off was mostly fueled by highly leveraged traders rather than fundamental shifts. He claimed nothing fundamental to crypto's outlook, including its underlying technology, security or the regulatory environment, had changed.

The FCA classifies financial instruments into one of three risk buckets. Source: UK FCA

Kobayashi didn't help either by continuing to sell off Mt. Gox's Bitcoin. About 24,658 BTC was sold from April 27 to May 11, decreasing the exchange's holdings to 141,686. The first major sale on April 27 was for about 15,000 BTC. Bitcoin had a sharp drop on April 25 to 26 but rebounded on April 27 before having a small rally to Q2 2018's top of nearly \$10,000. The second major sale by Kobayashi on May 11 coincided again with its fall from the top.

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