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Leverage fingerprints: Funding, OI and liquidation cascades

Bitcoin and gold's price performance in 2020 vs. 2025. Source: Alex/TradingView

"They conjured billions in paper wealth by issuing shares far above their real Bitcoin value — until the illusion vanished," they continued.

Hut 8 was previously based in Toronto, Canada but in 2023 merged with U.S. Bitcoin Corp. and is now based in Miami, Florida.

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"Easing US-China tariff tensions and a renewed debasement trade echoed in gold's strength are fueling fresh demand for digital assets," Liu noted.

Crypto price charts visually represent price movements across different timeframes, providing insights into trends, volatility and trading opportunities. In a fast-paced crypto market, open-high-low-close (OHLC) data enables investors to track price changes within specific periods, forming the core of technical analysis.

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