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Comprehensive Guide to binance us history

However, BTC continued to struggle near \$105,000, not benefiting from improved risk appetite after regional lenders delivered stronger-than-expected earnings, easing fears of a wider credit contagion.

The company reported net income of \$505 million for the quarter ending Sept. 30, with adjusted earnings of \$629 million, boosted by record results in its digital asset operations and investment gains. Galaxy closed the quarter with \$3.2 billion in equity, including \$1.9 billion in cash and stablecoins.

Each fund features a unique reward structure. ETHE pays staking rewards directly to investors, while ETH and GSOL incorporate rewards into the fund's net asset

value (NAV), gradually impacting share price. After deductions for custodian and sponsor fees, investors receive a net yield from validator rewards.

European financials, including Barclays and Deutsche Bank, pared earlier losses, while Asian lenders like Mizuho Financial and Sumitomo Mitsui also steadied after heavy selling.

Stock correlation hints at Bitcoin's next move

In a Tuesday blog post, Hougan described the sharp drop as “a blip” and not a big deal. He added that crypto “got a passing grade” in its handling of the sell-off.

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