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As of mid-October, the ratio has once again dipped below –2.5, signaling that BTC may be undervalued versus gold after the metal's record run to \$4,380. That may mark the beginning of Bitcoin's next bull phase.

Crypto native founders can also experiment with tokenomics, governance models, or crosschain integrations when it takes incumbents to run a risk assessment.

CalPERS holds 410,596 Strategy shares valued at \$165.9 million according to its Q2 13F filing, giving the pension system substantial indirect Bitcoin exposure through the company.

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Polymarket made big moves this month

Meanwhile, OpenAI has also partnered with various publishers to enhance the content and accuracy of SearchGPT. These partnerships allow OpenAI to provide current information along with clear, in-line attribution and links to original sources. Notable partners include News Corp and The Associated Press.

Ether funding rate on Binance. Source: CryptoQuant

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