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In a Tuesday note, analysts at investment bank Compass Point noted that Galaxy's earnings before interest and taxes came in 236% above Wall Street estimates. They added that the increase in assets on Galaxy's platform will likely cause investors to adjust forecasts higher.

"If banks had the ability to filter third parties, they could block data sharing with crypto exchanges, which would hinder fiat-to-crypto conversions," Kadan Stadelmann, Chief Technology Officer at Komodo Platform, told Decrypt. It would also devastate stablecoin markets by hampering their liquidity."

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ETH's price recently stood at nearly \$3,821 per coin, down 5% from the same time,

Tuesday. Over the past week, it dropped as low as \$3,709.

Former Consensys researcher Mallesh Pai joined Paradigm as a research adviser

in January, before joining Tempo in a full-time role in September, according to his

LinkedIn page.

The product features institutional-grade security protocols, with Coinbase

transferring Bitcoin from trading wallets into segregated, offline cold storage by

day's end.

Source: Eli Ben-Sasson

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