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While the move was publicly blessed by Ethereum co-founder Vitalik Buterin, who wished Feist luck in his new job, other members of the crypto community were far less enthused.

The UK's Financial Conduct Authority (FCA) is ramping up its push to police the crypto industry, issuing warnings to unregistered exchanges and seeking legal action against companies serving UK residents or promoting digital assets in the country.

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The WNBA did not immediately respond to a request for comment but has warned that throwing items onto the court can pose a safety risk for players, game officials and fans.

The earlier plan positioned the token as significantly underpriced relative to its fundamentals.

Unlike a company's stock market cap, which is based on outstanding shares, the market cap of gold is a calculation of the total value of all the gold that has ever been mined; however, it is impossible to know the exact amount.

Laurence Day, co-founder of Wildcat, a decentralized Ethereum lending protocol, compared the news of Feist's new gig to a controversy that brewed last year when the software developer and another colleague, Justin Drake, accepted advisory positions at Ethereum restaking protocol Eigenlayer alongside their Ethereum Foundation duties.

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