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The union criticized the creation, saying that it “has no life experience to draw from, no emotion.”

Gold’s ongoing volatility came weeks after Deutsche Bank’s macro strategist Marion Laboure observed a set of parallels between gold and Bitcoin, which could potentially make the crypto asset an appealing store of value.

Strategy notched its third smallest Bitcoin purchase of the year, disclosing that it had spent \$18.8 million on 168 Bitcoin last week, according to a Monday press release.

“The plan is really to properly and deeply integrate the LimeWire token into what we’re doing with Fyre,” Zehetmayr told Decrypt. “We definitely want to do some kind of redemption for old holders of tickets as well. I think that’s something where you could involve crypto or even NFTs.”

The partnership explores strategies for fund managers to shift between stablecoins and riskier digital assets to manage volatility and downside risk, while maximizing yield-bearing opportunities.

Bitcoin: Apparent demand and bull-bear market cycle indicator. Source: CryptoQuant

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