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Decrypt has reached out separately to Digital River for comment on their former employee's actions and sentencing.

Adding to the bearish pressure, Bitcoin's taker sell volume surged above \$4 billion, signaling a wave of market sell orders. The move coincided with BTC's rejection near the short-term holder (STH) realized price at \$112,370, a key level that now acted as resistance.

"So as we move dollars onto the blockchain, which is stablecoins, we'll move stocks and real estate," he said.

Butterfill said that Bitcoin's "correction, and the subsequent liquidity cascades seen a week ago," are still reverberating through the industry, prompting some crypto-natives to further liquidate, adding that crypto market sentiment was generally bearish.

In late July, Dalio urged investors to allocate 15% of their portfolios to Bitcoin and gold. It's a macroeconomic hedge amid increasing risks in bond and equity markets, he said.

Hours after getting slapped, the Pump.fun streamers recorded an apology video... while thanking Martyn for pumping their bags.

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