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Related: Elon Musk touts Bitcoin as energy-based and inflation-proof, unlike 'fake fiat'

Miners have often had to sell coins or branch into different industries—like high-performance computing for artificial intelligence—to cover operational costs.

The milestone is expected to redefine the protocol's economic and technical architecture, introducing a modular "hub and spoke" design.

Price pushes through a well-watched level on weak or average volume, shows little follow-through, and the next candle closes back inside the prior range.

Bitcoin: Apparent demand and bull-bear market cycle indicator. Source: CryptoQuant

In the U.S., the GENIUS Act tried to mitigate the risk stablecoins could pose to banks by blocking issuers from offering yield. But that hasn't stopped other companies from creating incentives for stablecoin holders.

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