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Polymarket's clearinghouse is needed to verify trades, hold collateral and ensure all bets or contracts are settled fairly and securely — preventing defaults, reducing counterparty risk and maintaining trust between participants.

Last week's surge in the stablecoin market cap to \$300 billion and the release of \$1 billion in frozen funds from the defunct exchange FTX were key drivers, Stephen Gregory, founder of crypto trading platform Vtrader, told Decrypt.

Launched in early 2025, A7A5 has emerged as the world's largest non-US dollar stablecoin by market capitalization, despite facing multiple sanctions.

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Australian crypto investors are also significantly more engaged in meme coins such as WIF, PEPE, BONK, and FARTCOIN, than the global average, the Kraken findings show.

Android users beware: A newly discovered piece of malware is targeting smartphone crypto wallets. Uncovered by fraud prevention firm ThreatFabric, the "Crocodilus" mobile banking trojan employs tools including remote control, black screen overlays, and advanced data harvesting through accessibility logging to trick crypto holders into handing over their wallet seed phrase. The malware "is masquerading as crypto-related apps and involves specific social engineering techniques to make victims reve...

But despite the optimism around BNB, the world's largest crypto exchange by trading volume has faced backlash from users in recent weeks over its performance during the market crash.

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