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"This redistribution is quite unique," he said. "We've already seen three such periods—summer 2024, fall 2024, and summer 2025. In previous cycles, this usually happened only once."

The relative strength index is still below the 50 mark, suggesting that market conditions still favor the downside.

Some of Paradigm's investment portfolio. Source: Paradigm

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Crypto companies advertising in the UK must meet strict criteria to run crypto-related advertisements or promote digital assets inside the country, centered around consumer risk protections.

CalPERS holds 410,596 Strategy shares valued at \$165.9 million according to its Q2 13F filing, giving the pension system substantial indirect Bitcoin exposure through the company.

Blockchain security is the foundation and guarantee for the development of blockchain technology. Due to the complexity of blockchain systems, their security issues involve multiple aspects such as cryptography, consensus mechanisms, and network security. Common security threats include 51% attacks, smart contract vulnerabilities, private key leakage, etc. To ensure the security of blockchain systems, measures need to be taken from multiple levels such as technology, management, and law. With the widespread application of blockchain technology, blockchain security will become increasingly important and will attract more professional talents to engage in it.

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