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The spike showed the influence Musk still wields over speculative crypto assets, especially memecoins, which mostly follow hype.

The company's stock tokens mirror the prices of publicly traded US securities but don't represent direct ownership of the underlying shares. Instead, they are structured as blockchain-based derivatives regulated under MiFID II (Markets in Financial Instruments Directive II), according to the company.

Later, one of the devs was stopped by local cops from jumping into the water off what appears to be the Santa Monica Pier. Several people have died from jumping off the Los Angeles pier.

While ChatGPT is a great “general-purpose” large language model (LLM), Claude — another AI model — is mainly used for coding, the analyst told Cointelegraph, adding:

The recent bond sell-off, however, has widened the gap between short- and long-term yields, steepening the yield curve. In other words, investors are demanding higher returns to lend money for longer periods.

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