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"Ethereum could flip Bitcoin similar to how Wall Street and equities flipped gold post 71," Lee told ARK Invest CEO Cathie Wood on Thursday in his latest bullish statement on the asset.

Ether's spot volume delta. Source: Glassnode

Spot Ethereum ETF flows table. Source: SoSoValue

With court approval, the repayment deadline was extended from Oct. 31, 2024, to Oct. 31, 2025, and the trustee urged remaining creditors to finalize their

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submissions through the Mt. Gox claims portal.

ETF inflows must return and new ETH buyers must step in for the bulls to have a shot at getting back to \$5,000.

Google global search interest for the term "Bitcoin" dropped to 19 last week, coinciding with Bitcoin's flash crash on Friday, according to Google Trends.

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