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Kraken attributes the shift to the country being “more densely populated with professional traders than other regions” it operates in.

And for the casual observer: Enjoy the ride. Parabolic rallies are beautiful until they’re not, and in crypto, the transition from “beautiful” to “brutal” can happen in hours.

Libra Promoters Regain Access to \$57.6 Million in Crypto After Judge Unfreezes Assets

Steak 'n Shake joined the party in May 2025, rolling out BTC payments nationwide, crediting it for an 11% sales boost by attracting tech-savvy diners. Chipotle and Baskin-Robbins are on board, too, via BitPay integrations, where ETH, BTC or XRP funds your burrito bowl or scoop.

The NAV normalization has created a rare entry point for smart investors. Companies now trading at or below NAV offer pure Bitcoin exposure with optionality on future alpha generation and upside from any trading profits.

Blockchains created and controlled by corporations will eventually die, as users won't want a chain controlled by a central entity, according to Eli Ben-Sasson, co-founder and CEO of blockchain company StarkWare.

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