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However, market conditions remain choppy with digital asset investment products seeing \$513 million in outflows last week following a Binance liquidity cascade on October 10 that triggered nearly \$20 billion in liquidations, including roughly \$16.7 billion in long positions, according to a CoinShares report.

“If we get a biz cycle downturn, like 2001 or 2008, it will test how BTC trades. Will it drop like tech stocks or will it drop like gold?”

BTC/XAU 1-week chart. Source: Pat/TradingView

Federal Reserve staff is currently exploring the idea of issuing “skinny” master accounts on a streamlined timeline to institutions that haven’t yet managed to secure full-fledged ones, Fed Governor Christopher Waller announced Tuesday at a conference in Washington.

House of Doge said it is also working with Robinhood and 21Shares to develop Dogecoin yield products and alternative investment vehicles.

Robinhood has expanded its tokenization initiative on the Arbitrum blockchain, deploying 80 new stock tokens in the past few days and bringing the total number of tokenized assets close to 500.

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