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Bitcoin infrastructure company Babylon Labs claimed to have developed a system that enables native Bitcoin to be used as collateral for borrowing assets on Ethereum.

“Very soon better, fairer, more broadly accessible onchain investment platforms with healthy tokenomics will mature sufficiently so that VCs will have no choice but to set up shop on these platforms, if they want to stay in the game.”

“Many DeFi platforms performed flawlessly: Uniswap, Hyperliquid, Aave and others reported no losses,” he wrote, while noting that Binance and some other

exchanges faced issues. “Taken together, crypto did as well or better than traditional markets would have done in the same situation,” he said.

Community split on future of corporate blockchains

The indicator has produced a bearish cross on the weekly chart, as shown in the figure below.

“Creating Tilly has been, for me, an act of imagination and craftsmanship, not unlike drawing a character, writing a role, or shaping a performance,” she said. “She represents experimentation, not substitution.”

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