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Buterin did, however, note that Polygon lacks a proof system to get the full security guarantees that Ethereum layer 2s are meant to provide in response to Nailwal's claim that Polygon isn't treated as such.

It is also 1.5 times larger than the market capitalization of the "Magnificent 7" largest tech companies on the planet, Nvidia, Microsoft, Apple, Alphabet, Amazon, Meta and Tesla, whose combined market capitalization is just around \$20 trillion.

On Monday, Musk shared a post saying that Floki, his pet Shiba Inu dog, was "back on the job" as the CEO of X. The post was accompanied by an AI-generated video of his dog sitting at a desk, donning a tie and glasses, saying "Numbers,

numbers, numbers, numbers? Is this working? Yay.”

Decrypt reached out to the U.S. Attorney’s Office for the District of Minnesota to request a copy of the sentencing documents and confirm details. Efforts were made to procure comments from Armbrust’s legal representatives.

market capitalization is about 4.6 times larger than Ethereum’s, standing at roughly \$2.17 trillion compared to \$476.33 billion, according to CoinMarketCap.

Ethereum could eventually surpass Bitcoin’s market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

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