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Details of the deal were shared with Decrypt under embargo until Wednesday morning in New York, but were first reported by The Wall Street Journal, hours before the announcement was supposed to lift. Specific terms of the deal remain undisclosed.

According to a post from journalist Eleanor Terrett on X, “the senators as a group said they were committed to getting a bill done.”

The scale of the correction is highly unusual and in theory would only happen “once every 240,000 trading days,” Alexander Stahel, a resources investor in

Switzerland, observed in a post on X on Tuesday.

“This is a first step in bringing the spirit of Dogecoin directly into the fabric of the world’s game,” he added.

If mobile app rankings and Google search trends for “Bitcoin” can serve as proxies for retail interest, demand last peaked in November 2024, when the Coinbase app jumped from the 55th to the third position in less than 30 days. At the same time, search activity spiked to its highest level in over two years.

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

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