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When it comes to crypto investing, such an attitude could translate into a "readiness to engage with new and unconventional assets," he added.

An experimental version of the resulting token is already available on the onchain lending protocol Morpho. Still, it is in the testing phase, with a total liquidity in the market of \$14 in USDC

Spot Ethereum ETF flows table. Source: SoSoValue

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Some of the largest Bitcoin miners have announced similar strategic pivots to Al since the beginning of 2024, including Core Scientific, Hut 8 and Iris Energy.

HSBC predicts gold is not topping out yet

Tse described VaultBTC as "an intermediate non-fungible asset that interfaces the vault with Morpho and allows depositor and liquidators to trustlessly withdraw BTC."

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