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“Aussie culture and sense of humour may play into our propensity to engage with meme coin offerings just as much as potential gains. Many see these tokens as a low-stakes way to engage with crypto communities and trends,” he said.

Laurence Day, co-founder of Wildcat, a decentralized Ethereum lending protocol, compared the news of Feist’s new gig to a controversy that brewed last year when the software developer and another colleague, Justin Drake, accepted advisory positions at Ethereum restaking protocol Eigenlayer alongside their Ethereum Foundation duties.

The pair's Solana token pumped over 2,000%, and they later thanked the gym bro for slapping them.

Robinhood has expanded its tokenization initiative on the Arbitrum blockchain, deploying 80 new stock tokens in the past few days and bringing the total number of tokenized assets close to 500.

BlackRock's UK expansion comes amid broader concerns about regulatory fragmentation in the crypto sector.

The introduction of Google's AI summaries has raised huge red flags for web publishers, however, as users are less likely to visit their sites if the information is extracted and provided up front. The issue is compounded by AI's tendency to hallucinate, and even provide dangerous answers based on flawed sources.

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