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Dalio's latest assessment of the U.S. economy follows the passage of the GENIUS Act, a federal framework for stablecoins. Dalio said that a decline in the purchasing power of U.S. Treasuries "shouldn't produce any systematic risk" for them, if they are well regulated.

Bitcoin this year has surged off the back of pro-crypto President Trump's election win and subsequent inauguration. Since taking office, the Republican, who campaigned on a ticket to help the industry, has pushed digital asset-friendly policies, including plans for a strategic Bitcoin reserve.

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A representative for the company did not respond to Decrypt's request for comment on Dorsey's comment, which Ardoino did not respond publicly to.

Powell hints at more rate cuts

It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

Before livestreaming was a native feature on the platform, a Miami dev called Mikol doused himself in isopropyl alcohol and had fireworks shot at him. He instantly went up in flames, dropping to the floor as his friends struggled to put the fire out. Mikol was then rushed to the hospital with third-degree burns across a large portion of his body.

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