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“The conditions for that safe-harbor should focus on governance and outcomes, as opposed to forcing a one-sized-fits-all model,” he said in a follow-up X post on Monday.

A similar pattern is now unfolding in October, increasing the likelihood of a deeper decline in the coming days or weeks.

Analyst Jelle said that Ether is just retesting a key breakout level around \$4,000 before resuming its uptrend.

To some analysts, this inverse behavior suggests that the Bitcoin price is bottoming.

That infrastructure is now being extended with their acquisition of 21Shares as a “natural next step” to strengthen market efficiency, Yarlagadda claimed, adding that the move is a “deliberate, long-term investment in building durable enterprise value across market cycles.”

Paradigm has invested widely across the market, covering anything from DeFi and NFTs to blockchain security, infrastructure and startups.

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