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Solana co-founder Anatoly Yakovenko lit up Crypto Twitter over the weekend, dismissing meme coins and NFTs “digital slop” even as the Layer-1 blockchain profits heavily from meme-driven activity. “I’ve said this for years. Memecoins and NFTs are digital slop and have no intrinsic value,” Yakovenko tweeted on Sunday. In a back-and-forth with Base creator Jesse Pollak, Yakovenko compared the digital assets to loot boxes in free-to-play games. I’ve said this for years. Memecoins and NFTs are digi...

Blockchain technology needs clearer rules, too

However, the current crypto footprint through these funds remains small next to over A\$1 trillion managed in Australia's pension system, according to the country's tax office report released Wednesday.

"Ethereum could flip Bitcoin similar to how Wall Street and equities flipped gold post 71," Lee told ARK Invest CEO Cathie Wood on Thursday in his latest bullish statement on the asset.

While Elon Musk has recently touted Bitcoin for its energy-based, inflation-proof economic model, the billionaire's relationship with the cryptocurrency industry has been complicated.

DAT bubble bursting?

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