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Some of the largest Bitcoin miners have announced similar strategic pivots to AI since the beginning of 2024, including Core Scientific, Hut 8 and Iris Energy.

Gwart, another popular crypto influencer, likened Feist's career shift to the notion of environmental activist Greta Thunberg accepting a position at oil giant British Petroleum.

It argued that Aave's treasury had enough surplus cash to execute the buyback without compromising its operational expenses or reserves.

Spot Bitcoin ETFs see fourth day of outflows. Source: SoSoValue

Bitcoin's rise also comes as gold and U.S. stocks jump on hopes that the Federal Reserve will cut interest rates again this month. The central bank has been under pressure from President Donald Trump to lower the cost of borrowing this year.

Bitcoin and gold. Image: Shutterstock/Decrypt

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