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The wallet movement marks SpaceX's second transfer in three months after the aerospace company moved \$153 million worth of Bitcoin in July, its first fund movement since 2022.

The aggregate hash rate for the world's largest digital asset was previously concentrated in China. Following the country's ban on Bitcoin mining in May 2021, companies were forced to move elsewhere to set up their operations.

The team promised that Ondo will do for securities what stablecoins have done for dollars, making the tokenized assets tradeable outside of typical market hours and available worldwide.

In late 2022, the company disclosed it was among several firms affected by the collapse of FTX, with a portion of its assets trapped in the now defunct exchange.

“From cinematic design to surreal architecture and cyberpunk storytelling, the gallery presents a curated selection of today’s most influential digital artists,” the organizers said in a statement.

The next bear market “will be defined by another cycle people forget about,” said Woo on Monday.

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