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However, he emphasized that it is still a “working theory” and that he remains a Bitcoin bull.

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The film looks at hackers and those standing up to them. Source: Code is Law

Sean Dawson, head of research at on-chain options platform Dervie, told Decrypt that options traders are making bullish bets for the September 26 expiry,

evidenced by a build-up of open interest at the \$120,000, \$130,000, and \$140,000 strikes.

"Traditional sportsbooks focus on entertainment-driven, event-specific wagering with defined odds and consumer protections; meanwhile, prediction markets operate as decentralized forecasting tools where liquidity and information efficiency determine prices," he added. "If effectively regulated, both models could ultimately complement each other."

The ACI said the program builds on the success of other buyback initiatives. In April, Aave soared by 13% as the community approved a \$4 million token buyback.

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