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That includes analyst Pat, who predicted a “generational bottom” for Bitcoin, citing its performance relative to gold over the past four years.

Bitcoin was recently trading for $111,985 per coin, according to CoinGecko data, unmoved over 24 hours. The coin has also barely budged over a seven-day period, but it hit a new high of $124,128 in August.

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In late July, Dalio urged investors to allocate 15% of their portfolios to Bitcoin and gold. It’s a macroeconomic hedge amid increasing risks in bond and equity markets, he said.

BTC, SPX, DJI, and NAS100 correlation. Source: Cointelegraph/TradingView

Julian Zehetmayr, CEO of LimeWire, told Decrypt that acquisition costs totaled approximately $230,000. He warned that the team’s plans are still in their infancy as they pin down specifics in the coming months, and that he expects a more detailed announcement to be released in early 2026.

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