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Institutional momentum builds

South Korea's Financial Intelligence Unit has approved Binance's majority stake acquisition of GOPAX, ending a regulatory impasse that had stifled its return to the Korean market for over two years.

The relative strength index or RSI also dropped to its lowest level, matching April's low value of 34, following which BTC started to recover in the charts.

Mining facilities powered entirely by renewable energy systems and operating off-grid would dodge the tax, a provision designed to encourage sustainable practices within the digital asset sector, as per A9138.

may be down 4.3% in October so far, but optimism around the month's historically bullish trend remains intact. Since 2019, Bitcoin's average October gain has been near 20%, with a median return of about 15%. While this year's performance currently lags, market participants are looking to macroeconomic policy shifts for potential fuel.

The guild also warned producers that they “may not use synthetic performers without complying with our contractual obligations, which require notice and bargaining whenever a synthetic performer is going to be used.”

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