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Monday alone saw Ether ETFs shed \$145.7 million, bringing total net outflows over the past eight days to \$640.5 million.

Ongoing debasement of the currency means that all asset prices will continue to rise as investors rush to protect their purchasing power, Kobeissi Letter added.

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

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It's also easy to set up. Most major exchanges and wallets now offer recurring buy or "Auto-Invest" options: Just choose your coin, select a weekly or monthly schedule and let the orders run automatically.

But there could be a shift in sentiment in two weeks' time, Gadi Chait, head of investment at Xapo Bank, told Decrypt.

In 2008, the "financial crisis" saw a large GDP contraction, a surge in unemployment, and a 56% drop in the S&P; 500. It was triggered by a subprime mortgage crisis, banking system collapse, and credit freeze.

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