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“I don’t expect a broad altcoin rally like in previous cycles,” he said. “This time, growth will be likely driven by select, high-quality projects rather than the entire market moving at once.”

In March, Hut 8 signed a deal with American Data Centers Inc., a company backed by President Donald Trump's sons Eric and Donald Jr., to contribute its Bitcoin mining equipment and help debut a new miner, American Bitcoin.

The product features institutional-grade security protocols, with Coinbase transferring Bitcoin from trading wallets into segregated, offline cold storage by

day's end.

SearchGPT is the latest development in what appears to be a new era in web search, which The Verge's Nilay Patel has termed "Google Zero." This approach prioritizes practicality over variety: instead of presenting a list with different sources and approaches to a specific query, which encourages users to do their own research, AI-powered search engines opt for a more direct tactic, providing concise, summarized information responding exactly to what users are looking for.

Beyond institutional participation, a16z estimates that the number of monthly crypto users has grown between 40 million and 70 million. Source: a16z Crypto

"The launch signals the advancing institutional acceptance of Bitcoin as an investable asset class by both major regulators and global asset managers," Fabian Dori, Chief Investment Officer at Sygnum, told Decrypt.

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