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Under these conditions, if Bitcoin's dominance fails to push significantly above 60%, capital could quickly rotate, "resulting in an altcoin pump," he added.

Part of this growth is being driven by improvements in underlying blockchain infrastructure, with some networks now processing over 3,400 transactions per second, a more than 100-fold increase in throughput over the past five years.

As lawmakers propose broader financial regulation, industry groups are increasing their policy engagement.

Top traders long-to-short at derivatives exchanges. Source: CoinGlass

LuBian, however, was cited by the DOJ last week as a company Prince Holding used to launder stolen Bitcoin from alleged scams.

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

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