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Top traders long-to-short at derivatives exchanges. Source: CoinGlass

Web3 consumer firm Rekt Brands sold its 1 millionth can of its Rekt Drinks sparkling water on Friday, surpassing its first major milestone with the sold-out drop of its "Moon Crush" flavor—a peach raspberry-flavored collaboration with payments infrastructure firm MoonPay.

California state pension fund CalPERS recorded mixed reactions from board candidates on crypto investments during Wednesday's forum, despite the system holding shares in Bitcoin treasury company Strategy, previously known as MicroStrategy.

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Lee, who oversees BitMine's Ethereum accumulation strategy, suggested Ethereum could rise in the same way the US dollar rose to dominance after 1971, after US President Richard Nixon made the US dollar "fully synthetic" and no longer backed by gold.

In response to an X user's question, he also agreed that in the short term the chains from large financial giants could help mainstream adoption.

Ether funding rate on Binance. Source: CryptoQuant

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