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Michael Saylor's Strategy experienced a similar "boom-and-bust cycle in its net asset value," which has resulted in a slowdown in Bitcoin purchases, they noted.

The FCA issued hundreds of warnings against unlicensed crypto exchanges in October, including Elite Bit Markets, Nexure Gainbit, Plux Crypto and HTX.

"ETF flows will be decisive," Maartunn said. "As long as strong new inflows are lacking, I don't expect anything spectacular. Demand needs to pick up, otherwise there's a risk that new holders may add selling pressure—either if their average purchase price comes under strain, or simply because too little is happening."

Digital wallets are essential tools for entering the blockchain world. They are not only used to store cryptocurrencies but also to manage users' digital identities and interact with DApps. According to different storage methods, digital wallets can be divided into hardware wallets, software wallets, and paper wallets. Among them, hardware wallets have the highest security but are less convenient to use; software wallets (including desktop wallets, mobile wallets, and web wallets) are convenient to use but have relatively lower security. Choosing a suitable digital wallet requires balancing security and convenience according to individual needs and asset scale.

BitMine is the world's largest Ether treasury company with a stash of more than 3 million ETH, or 2.5% of the entire supply, worth \$11.7 billion. It is already halfway toward its target of 5% and has only started accumulating the asset in early July, when ETH was hovering around the \$2,500 level.

Mt. Gox Bitcoin repayments begin

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