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Babylon Labs co-founder and Stanford University professor David Tse said on Wednesday that the company built a proof-of-concept that allows native Bitcoin to be used “trustlessly” as collateral for loans on Ethereum.

The main goal of VCs like Paradigm is to “suck as much value as possible from the Ethereum and broader ecosystem,” while their secondary goals include “progressing the systems towards rigorous decentralization,” wrote Lubin in a Monday X post, adding that there is “no reason for concern.”

App-specific layer-1 chains that must build out their own validator set suffer from centralization issues and could face increased legal liability, Mehta said.

“The shift is driven by the convenience and significant tax benefits offered by ETFs, as well as the ability for major investors to manage their wealth through existing financial advisers and access broader investment/lending services,” Hiesboeck said.

When it comes to crypto investing, such an attitude could translate into a “readiness to engage with new and unconventional assets,” he added.

ETH/USD weekly chart. Source: Cointelegraph/TradingView

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