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"Evaluate how likely the current X-driven pump for [TICKER] is organic. Cross-reference recent GitHub commits, official releases, known vesting schedules and the largest onchain transfers in the past 72 hours. Provide a confidence score 0-10 and list five specific verification links."

"India pursues a much stricter stance on crypto rebrands and related activities, and Australia maintains a cautious, market-conduct-oriented posture in its exchange frameworks," he added.

Livestreamers on Pump.fun are paid a percentage of every trade placed on their token, via what the platform calls creator rewards. On Thursday, the day of the viral

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clip, Bagwork generated \$49,330 in creator rewards, according to Pump.fun. All told, they've made over \$78,000 in fees.

"Further steps" ahead

It marks the first major crypto move DraftKings has made since shuttering its nonfungible token marketplace in July 2024 and further cements Polymarket's dominance in the predictions market sector.

Funding (perpetuals): Perpetual futures don't expire, so exchanges use periodic funding payments between longs and shorts to keep prices aligned with the spot market. When funding turns strongly positive, longs pay shorts — typically a sign of crowded long positioning. Deeply negative funding indicates the opposite: crowded shorts. Extreme readings often precede mean-reverting moves.

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