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A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

The launch also follows CEO Larry Fink's pivot on crypto, from describing Bitcoin as an "index of money laundering" in 2017 to placing crypto alongside gold in investors' portfolios.

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How to read: Breakouts often follow the existing trend but can occasionally reverse it. Estimate the price target by measuring the base width of the triangle and projecting it from the breakout point. A breakout upward in an uptrend is typically bullish, while a breakdown in a downtrend is bearish. To avoid false signals, use a 1%-2% filter before confirming a move.

Rob Masiello, the CEO of Sova Labs — a firm focused on building Bitcoin-native infrastructure — said he thinks “corp chains” will be successful and useful for the companies that own and run them.

“If Bitcoin can loosen its correlation with US equities [amid] the tense geopolitical backdrop, particularly if gold flows decelerate, perhaps this is the trade after the trade,” said venture investor Joe Consorti.

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